



## SMC GLOBAL POWER

19 March 2020

**Philippine Dealing & Exchange Corp.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please find below the disclosure of San Miguel Corporation ("SMC"), the parent company of SMC Global Power Holdings Corp. (the "Corporation"), to the Philippine Stock Exchange pertaining to the news article entitled "SMC eyes two coal-fired plants worth P200b" posted in [manilastandard.net](http://manilastandard.net) on 18 March 2020.

*"We write with respect to the news article entitled "SMC eyes two coal-fired plants worth P200b" posted in [manilastandard.net](http://manilastandard.net) on March 18, 2020. The article reported in part that:*

*"Conglomerate San Miguel Corp. plans to build two high-efficiency coal-fired power plants with a combined capacity of 2,130 megawatts in Pagbilao, Quezon worth P200 billion, documents filed with the Environment Department show.*

*SMC, through Central Luzon Premiere Power Corp., plans to construct a 1,420-megawatt (4 units of 355 MW) supercritical pulverized coal-fired power plant in Barangay Ibabang Polo, Pagbilao, Quezon.*

*The CLPPC project costing P140 billion is expected to start construction in August this year. Commercial operation is scheduled by November 2024.*

*SMC is also developing another 710-MW (2X355MW) supercritical pulverized coal project also in Barangay Ibabang Polo through Lumiere Energy Technologies Inc.*

*The LETI project is estimated to cost P60 billion, with construction scheduled start in July 2021. Commercial operation is expected by July 2025. It will be located adjacent to CLPPC coal plant.*

*...."*

*We confirm that the cited news report is accurate based on permit applications filed by the Company, through SMC Global Power Holdings Corp. (SMCGP), with relevant government agencies. The project specifications mentioned are preliminary and may*

*change depending on agreements to be executed by SMCGP with contractors for said projects. The Company shall update the Exchange of any material developments."*

The Corporation confirms that the cited news report is accurate based on permit applications filed by the Corporation, through Central Luzon Premiere Power Corp. and through Lumiere Energy Technologies Inc., with relevant government agencies. The project specifications mentioned are preliminary and may change depending on agreements to be executed by the Corporation with contractors for said projects.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:



**ELENITA D. GO**

Corporate Information Officer